

Office of Public and Indian Housing

**For Public Housing Operating Fund
Explanation of Calendar Year (CY) 2019 Obligations for December
Supplemental**

Final Project Eligibility Levels for CY 2019

The Department has obligated Operating Fund subsidies for the month of December supplemental 2019, in accordance with the information below. December supplemental obligations are based on the final eligibility determined after processing the 2019 Operating Fund Grant forms. All Operating Fund Grant obligations are cumulative. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its December supplemental obligation will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its December supplemental obligation will reflect a relative increase. The December supplemental funding is in eLOCCS and will be available for drawdowns December 1, 2019. The approximately \$5 million reserve withheld from the final calendar year obligations should be distributed by mid-2020 and will be based on a final proration. Further information and obligation letters will be available at:

https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/of/opfnd2019

Proration Levels for CY 2019 using a Final Eligibility

For the December supplemental funding, the Department considered 2019 final eligibility to provide for a proration level of approximately 97.77%. The proration reflects the difference in the amount of the actual eligibility for final approved HUD-52723 subsidy requests and the available Appropriations.

CY 2019 Interim Proration Calculation December supplemental		
#	Description	Amount
1	CY 2019 Appropriation (1)	\$4,653,116,000
2	RAD Reapportionment (2)	\$105,528,358
3	Prior Year Correction	\$1,114,196
4	Amount Available for Distributions	\$4,546,473,446
5	CY 2019 Actual Eligibility	\$4,639,437,842
6	Add: Eligibility for HKT Submissions	\$3,830
7	Add: Reserve for Revision and Appeals	\$5,000,000
8	Total Eligibility (4 through 6)	\$4,650,152,576
9	Proration (4) / (8)	97.77%